

CASE STUDY

ANCORP

Creativity drives costs lower and improves employee and business performance

CLIENT SUMMARY

Since 1965, ANCORP has delivered high and ultra-high vacuum components. Think aerospace. Or complex industrial environments. And even companies that produce technology components. ANCORP supports all of these industries and many others.

CHALLENGE

ANCORP had a long-standing relationship with another independent advisor, and annual plan renewals continued to see a steady increase in premiums while also showing a decline in available benefits. Year after year, only traditional carrier plans were submitted to company leadership, with limited creative thinking about a different approach.

SOLUTION

The new ANCORP plan features a vanishing deductible program where participants have ZERO out-of-pocket costs. Additionally, the new plan includes predictive claim detection that gives advance awareness of extraordinary potential claim. This feature helped the company effectively eliminate around \$800,000 in a projected liability from just one employee claim.



- • • Plan launch: 2021
- • • Location: Williston, FL
- • • Number of employees: 100

RESULTS

EMPLOYEE PRODUCTIVITY

32% higher

YEAR ONE COST AVOIDANCE

\$800,000+

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